

P R E S S R E L E A S E

's-Hertogenbosch (the Netherlands), 11 July 2011

Ctac lowers cost base

ICT services provider Ctac N.V. (Ctac) will lower its cost base, as the first half of 2011 has not shown the desired improvement in turnover and returns. Although the number of potential new projects did increase in this period, customers are currently postponing their investment decisions. This puts pressure on Ctac's financial results and has led the company to implement additional cost saving measures. These savings will be realized by terminating the employment of structurally non-deployable direct staff. Additionally, the company will adjust the indirect organisation to the size of the direct organisation.

The one-off restructuring charge will amount to EUR 1.0 million (gross) and will be accounted for in the first half of 2011. The operating result for the first half of 2011, including the restructuring charge will amount to approximately EUR 1.5 million negative.

Henny Hilgerdenaar, Chief Executive Officer at Ctac: *"In the second quarter, we experienced a lower capacity utilisation due to reduced demand in the ICT industry. The measures we take will lead to an improvement of our capacity utilisation rate and an appropriate balance between the direct and indirect organisation. We will not have to compromise on our specialized in-house knowledge and we will keep on investing in our industry specific solutions. We remain well-positioned to benefit quickly from an improvement in demand of ICT services in Europe."*

The degree of recovery in the second half of 2011 will depend largely on improvement of the ICT-services market. As long as customers postpone ICT projects, Ctac will focus more on secondment of its own staff.

Ctac will publish the interim results for the first half year on 31 August 2011 before trading hours.

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About Ctac

Ctac is one of the largest SAP Gold Partners in the Benelux and Microsoft Gold Partner. The company develops tailor-made industry-specific templates, based on market-leading software and the extensive experience of its consultants. The pre-configured solutions can be deployed quickly and offer an accelerated return on investment. Ctac provides templates for wholesalers, retailers, food & beverage companies and housing associations. Additionally, it offers a broad range of ICT solutions to mid-sized and large organizations, including business intelligence, warehouse management, portal solutions and customer relationship management. Added to this, Ctac delivers an extensive portfolio of services, such as training and education, secondment and e-business and consultancy services. Ctac is listed at Euronext Amsterdam (ticker: CTAC). On 31 March 2011 Ctac had a head count of 512. Its main office is located in 's-Hertogenbosch, The Netherlands.



Ctac also has operations in Germany, Belgium and France. More information is available at: www.ctacpowerhouse.com.

For more information:

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Key dates 2011/2012

31 August 2011	Publication first half year results 2011
10 November 2011	Publication third quarter results 2011
14 March 2012	Publication full year results 2011
16 May 2012	Annual General Meeting of Shareholders